

What's New

A summary of recent and upcoming changes:

Updates	
<p>Disaster Newsflash- Hurricane Florence</p>	<p>The Federal Emergency Management Agency (FEMA) issued an Emergency Declaration for the states of North Carolina (EM-3401) and Virginia (EM-3403) due to Hurricane Florence.</p> <p>The Governor of Georgia, Nathan Deal, has declared a state of Emergency Declaration for the entire state of Georgia due to Hurricane Florence.</p> <p>Status Update</p> <ul style="list-style-type: none"> • Category 2 hurricane • Projections estimate landfall Friday morning along the coastlines of North Carolina and South Carolina • Impact is expected to be severe and include surge flooding, hurricane winds, and freshwater flooding from sustained rainfall <p>Due to unknown impact and large amounts of evacuations, the following temporary steps are being put in place to mitigate risk:</p> <ul style="list-style-type: none"> • Fundings are suspended for the following areas effective 9-12-2018 until further notice: <ul style="list-style-type: none"> ○ Georgia Counties: <ul style="list-style-type: none"> ▪ Bryan, Camden, Chatham, Effingham, Liberty, McIntosh, Screven ○ North Carolina ○ South Carolina ○ Virginia • Transactions that fall outside of the potential impact zone can be escalated to your Account Executive or Account Manager for an internal escalation review to determine evacuation status, and property distance from storm trajectory • Upon completion of internal escalation review, impacted files will be conditioned appropriately <p style="text-align: center;"><i>loanDepot Wholesale is monitoring the trajectory of Hurricane Florence and will provide additional guidance as necessary.</i></p>

