

What's New

A summary of recent and upcoming changes:

| Topic | What Happened? |
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| <p>LD Jumbo Advantage- New Proprietary Product</p> | <p>loanDepot Wholesale is excited to introduce our compelling and competitive Proprietary Jumbo product- the LD Jumbo Advantage</p> <p>This product offers an additional Jumbo option to our partners such as:</p> <ul style="list-style-type: none"> • Fully Delegated Proprietary Underwriting Program • Enhancements over other delegated Jumbo products • Financing up to \$3 Million • Fixed Rate and ARM loan plans • Purchase loans, Rate/Term and Cash-Out refinances • Primary Residence, Second Homes and Investment properties • Credit score as low as 700 <p><i>Please reach out to your Account Executive with any questions.</i></p> |
| <p>Equity Access/TCF Eligible for CD Express</p> | <p>loanDepot Wholesale's CD Express provides our Broker Partners with a competitive advantage by allowing Closing Disclosure requests prior to Final Approval, hence minimizing errors and reducing loan turn times. Effective immediately, our enhanced process is now available on simultaneous closing 1st and 2nd mortgages under our Equity Access/TCF program</p> |
| <p>Supplemental Taxes</p> | <p>Supplemental Tax Policy and Procedure was updated to reflect current procedures for handling supplemental taxes.</p> |
| <p>Impound Account P&P</p> | <p>The Impound Account Policy and Procedure has been updated to reflect that added, optional insurance or taxes cannot be impounded.</p> |
| <p>Disaster Announcement- Michigan</p> | <p>The Federal Emergency Management Agency (FEMA) issued a Disaster Declaration for the state of Michigan due to severe storms and flooding. The impacted counties are as follows:</p> <p><i>Bay, Gladwin, Isabella and Midland counties.</i></p> <p>See LDWholesale's Disaster Announcement page for more information on this disaster along with procedures for handling disaster declarations on active loans.</p> |
| <p>Key Dates</p> | <p>August Key Dates are now posted on the loanDepot Wholesale website. Please click here to view</p> |

