

# What's New

*A summary of recent and upcoming changes:*

Updates	
<b>Changing Broker Compensation Plans</b>	The <a href="#">Changing Broker Compensation Plans Policy</a> has been updated to reflect the LO Compensation Rules do not permit the BPC Fee to be financed through the loan.
<b>August Key Dates</b>	August Key Dates are now posted on the loanDepot Wholesale website. Please click <a href="#">here</a> to view.
<b>California Wildfires</b>	<p>loanDepot Wholesale is monitoring the California Wildfires. Due to lack of containment and large amounts of evacuations, the following temporary steps are being put in place to mitigate risk:</p> <ul style="list-style-type: none"> <li>• Fundings have been suspended for properties in mandatory evacuation zones for all actively burning fires - currently Shasta and Mendocino counties</li> <li>• All other impacted counties will require an internal escalation review to determine current containment percentage, evacuation status, and property distance from current burn zone prior to drawing loan documents</li> <li>• Upon completion of internal escalation review, all impacted files will be conditioned appropriately</li> </ul> <p><b><u>Carr Fire</u></b></p> <ul style="list-style-type: none"> <li>• 131,896 acres burned. 39% containment</li> <li>• 1,067 residences destroyed- 1,400 structures threatened.</li> <li>• Mandatory evacuations in place</li> </ul> <p><b><u>Mendocino Fires (River and Ranch Fires)</u></b></p> <ul style="list-style-type: none"> <li>• 153,738 acres burned 30% containment</li> <li>• 88 structures destroyed – 9,200 structures threatened</li> <li>• Mandatory evacuations in place</li> </ul> <p><a href="#">Cal Fire</a> website has detailed up to the minute information on the fires with detailed maps.                      Additional direction will be provided as it becomes available.</p> <p><b><i>For questions or assistance, please contact your Account Executive</i></b></p>

