

What's New

A summary of recent and upcoming changes:

Topic	What Happened?
40 year Interest Only Product Update	The 40 Year Interest Only Product Matrix has been updated to include the following: <ul style="list-style-type: none">• Appraisal expiration is 90 days of Note date (previously 120 days)• Guidance has been issued for how to handle unreimbursed business expenses (2106 expenses)
Appraisal Policy Update	The LDW Appraisal Policy has been updated to give greater detail on when a PIW can be utilized.