

# What's New

*A summary of recent and upcoming changes:*

Updates	
<p><b>NDC Closing Package Delivery</b></p>	<p>We have simplified our executed closing package delivery process. Lenders can now upload the executed Closing Package to the <b>“Provide Copy of Executed Closing Package”</b> condition on the Conditions screen in the Partner Portal. Status and Loan Events will update to Docs Back shortly after the package is uploaded. Purchase conditions are to be uploaded to individual outstanding conditions on the Conditions screen.</p> <ul style="list-style-type: none"> <li>• <b>NOTES:</b> For locks expiring same day, the closing package must be uploaded by 8:00PM (Lender’s Time Zone) to ensure lock auto extends for 8 days</li> <li>• Fulfillment companies will continue to submit executed Closing Packages through the Closing Portal via an emailed access link</li> </ul>
<p><b>State Specific Disclosure Requirements</b></p>	<p>The <a href="#">State Specific Disclosure Matrix</a> has been updated to reflect the following:</p> <ul style="list-style-type: none"> <li>• Updated Disclosure Timing, Signature Requirements, and Broker Instructions for various states</li> <li>• Added disclosures for Louisiana –                             <ul style="list-style-type: none"> <li>▪ LA Loan Brokerage Agreement and Disclosure Statement</li> <li>▪ LA Mortgage Loan Origination Agreement</li> <li>▪ LA Application Fee Disclosure</li> </ul> </li> <li>• Removed NC Rate Spread Adjustable Rate Disclosure</li> <li>• Added disclosure for North Dakota –                             <ul style="list-style-type: none"> <li>▪ ND Money Broker Mortgage Loan Disclosure</li> </ul> </li> </ul>
<p><b>Disaster Announcement- Multiple Areas</b></p>	<p><b>Texas</b></p> <p>The Federal Emergency Management Agency (FEMA) issued Disaster Declaration DR-4377 for the state of Texas due to severe storms and flooding. The declaration details are as follows:</p> <ul style="list-style-type: none"> <li>• <b>Declaration Date:</b> July 6, 2018</li> <li>• <b>Incident Period:</b> July 19, 2018</li> <li>• <b>Identified Counties:</b> Cameron and Hidalgo counties</li> </ul>



	<p><b>California Wildfires</b></p> <p>The recent California heatwave has seen an increase in wildfire activity. Although FEMA has not indicated that individual assistance is available at this time, channels are required to review their pipelines and obtain an <a href="#">Affidavit of No Damage</a> for loans located in the following areas: <b>Napa, Siskiyou, Yolo Counties. City of Goleta, CA</b></p> <ul style="list-style-type: none"><li>• <b>Klamathon Fire:</b> Siskiyou County. 36,500 acres 60% contained. 82 structures destroyed</li><li>• <b>County Fire:</b> Napa and Yolo Counties. 90,288 acres 86% contained. 20 structures destroyed</li><li>• <b>Holiday Fire:</b> City of Goleta, CA. 133 acres 100% contained. 20 structures destroyed</li></ul> <p>If and/or when FEMA declares any of these counties, the FEMA-declared Area requirements will apply, per our <a href="#">Disaster Announcement Policy</a></p> <p><b><i>For questions or assistance, please contact your Account Executive.</i></b></p>
<p><b>Equity Access Program Update</b></p>	<p>The <a href="#">Equity Access Program Matrix</a> has been updated. Margins decreased by .25% for FICO Scores 700 and greater.</p>

