

What's New

A summary of recent and upcoming changes:

Updates	
Tax Transcript Policy	The Tax Transcript Policy has been updated to reflect the merging of our Tax Transcripts, 4506-T, and W-2 policies, as one document and align with the new guidance regarding transcripts.
Equity Access Product Update	<p>The Equity Access Product Matrix has been updated to reflect the following changes:</p> <ul style="list-style-type: none"> • Increase max combined liens from \$1.5 million to \$2 million for minimum 730 FICO buckets • Increase max combined liens from \$750K to \$1.25 million for minimum 700 FICO buckets • New lower 680 FICO for 85% CLTV up to \$1.25 million • Self-employed ownership decreased to ≥ 25% (prev. 100%) to use ordinary business income <p><i>Updates are highlighted in yellow on the product matrix</i></p>
State Disclosure Matrix	<p>The Required State Disclosure Matrix has been updated as follows:</p> <ul style="list-style-type: none"> • Updated signature requirements to the IL Description of Required Documentation • Removal of NY Interest Rate Lock Timing Disclosure
Hazard Insurance Policy	The Hazard Insurance Policy was updated to reflect “Master Policy required if it shares common areas” in the Detached Condo/PUD Section.

