

What's New

A summary of recent and upcoming changes:

Updates	
Cash-out to 85% LTV Now Available	loanDepot Wholesale is now offering cash-out to 85% LTV on Conforming Fixed loan amounts with the following parameters: <ul style="list-style-type: none"> • LPA with "Accept" findings • Primary Residence • Minimum 740 Credit Score • Mortgage Insurance required over 80% LTV <ul style="list-style-type: none"> ○ Approved MI Companies: Arch, Essent, Radian ○ Qualify on MI company credit guidelines
VA Matrices	VA/GNMA Seasoning and NTB requirements have been updated on the VA Fixed/ARM and VA IRRRL matrices.
Disaster Announcements	<p>Hawaii, the Federal Emergency Management Agency (FEMA) issued a Disaster Declaration for the state of Hawaii due to Hawaii Kilauea Volcanic Eruption And Earthquakes. The declaration details are as follows:</p> <p>Declaration Date May 11, 2018</p> <p>Incident Period May 3, 2018 and Continuing</p> <p>Identified Counties Hawaii</p> <p>Indiana, the Federal Emergency Management Agency (FEMA) issued a Disaster Declaration for the state of Indiana due to severe storms and flooding. The declaration details are updated as follows:</p> <p>Declaration Date May 4, 2018</p> <p>Incident Period February 14 - March 4, 2018</p> <p>Identified Counties Carroll, Clark, Dearborn, Elkhart, Floyd, Fulton, Harrison, Jasper, Jefferson, Kosciusko, LaPorte, Lake, Marshall, Ohio, Porter, Pulaski, Spencer, St. Joseph, Starke, Switzerland, Vanderburgh, and White</p>

