

What's New

A summary of recent and upcoming changes:

<p>loanDepot Jumbo Advantage Matrix</p>	<p>The loanDepot Jumbo Advantage Matrix has been updated with a new format and to allow Texas 50(a)(6) transactions.</p>
<p>Equity Access Matrix Updates</p>	<p>The Equity Access Matrix has been updated as follows:</p> <ul style="list-style-type: none"> • Lower margins for all eligibility buckets • Enhanced maximum properties owned to 10 (previously limited to 7)
<p>State Specific Disclosure Matrix</p>	<p>The State Specific Disclosure Matrix was updated to reflect the following:</p> <ul style="list-style-type: none"> • Updated instruction requirements for MA Licensing Disclosure • Updated instruction requirements for SC Regulatory Agency Disclosure • Added North and South Dakota disclosure requirements • Removal of OH High Loan to Value Disclosure
<p>Disaster Announcement-Reminder</p>	<p>The Federal Emergency Management Agency (FEMA) and the State Governors issued an Emergency Disaster Declaration for the following impacted areas:</p> <p>Alabama, according to FEMA due to the effects of severe storms and tornadoes. Declaration Date: April 26, 2018 Incident Period: March 19 – March 20, 2018 Declared Counties: Calhoun, Cullman, and Etowah</p> <p>Indiana, according to FEMA due to the effects of severe storms and flooding. Declaration Date: May 5, 2018 Incident Period: February 14 – March 4, 2018 Declared Counties: Carroll, Clark, Elkhart, Floyd, Harrison, Jefferson, Lake, Marshall, and St. Joseph</p> <p>North Carolina, according to FEMA due to effects of severe storms and tornadoes. Declaration Date: May 8, 2018 Incident Period: April 15, 2018 Declared Counties: Guilford and Rockingham</p> <p>Hawaii, the governor issued an emergency proclamation for Hawaii’s Big Island due to the volcano eruption and lava flow. Kilauea Volcano Eruption Incident Period: May 3, 2018 and Continuing</p>



- Hawaii County (35 structures destroyed, and mandatory evacuations of 1700 residents)
 - The entire Big Island is the county of Hawaii with zip codes 96771, 96778 and 96785
 - Volcano eruption emerged at the Leilani Estates residential subdivision located within East Rift Zone of Kilauea volcano and lava flowing onto streets of surrounding areas

Arizona, the governor declared a state of emergency in response to the Tinder Fire in Coconino County.

Tinder Fire Incident Period: April 27, 2018 and Continuing

- Coconino County (16,309 acres burned, 87 homes & structures destroyed, 80% containment)
 - Originated 1.5 mile NE of Blue Ridge Reservoir

loanDepot Wholesale will require a property re-inspection and/or supporting documentation to determine the safety and soundness of the collateral located in or near the affected areas. If the subject property is located in one of the above counties, please refer to [Disaster Announcement Policy](#) for complete requirements of properties in FEMA or Non-FEMA declared areas.

For questions or assistance, please contact your Account Executive.