

What's New

A summary of recent and upcoming changes:

Key Dates	April Key Dates are now posted on the loanDepot Wholesale website. Please click here to view
Mortgage Insurance Guideline Changes	<p>Please be aware of the following Mortgage Insurance guideline changes by MI Company:</p> <p>Genworth: Maximum 45% DTI for credit scores below 700</p> <p>Essent: Maximum 45% DTI for credit scores below 700</p> <p>MGIC: Maximum 45% DTI for credit scores below 700</p> <p>National MI: Maximum 45% DTI for credit scores below 700</p> <p>Radian: Maximum 45% DTI for:</p> <ul style="list-style-type: none"> • Credit scores below 700 • Over 95% LTV <p>Refer to LDW product matrices and individual MI Company websites for full guidelines.</p>
Broker State Specific Disclosure Matrix Updated	<p>The Broker State Specific Disclosure Matrix was updated to reflect the following changes:</p> <ul style="list-style-type: none"> • The elimination of IL Mortgage Escrow Account Act disclosure • The elimination of OH Mortgage Loan Origination Disclosure Statement and OH Mortgage Loan Origination Disclosure Addendum • Clarification of “advance fees” on MN Advance Fee Agreement • Clarification of signature requirements on VA Disclosure of Terms of Mortgage Application <p>Refer to the Broker State Specific Disclosure Matrix to review the updated material.</p>
SSA-89 Form	<p>Reminder:</p> <p>Please ensure that the most recent version of SSA-89 Form is being utilized (dated 04-2017). The current version of the SSA-89 Form can be found on the Forms page of the Broker Portal.</p>

