

What's New

A summary of recent and upcoming changes:

Updates																	
Jumbo and Credit Advantage Updates	<p>The Jumbo Advantage and Credit Advantage matrices have been streamlined and an Advantage Lending Guide has been created for the loanDepot Wholesale Advantage products. The following topics have been retired from the matrices and can now be found in the lending guide.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">First Time Homebuyers</td> <td style="text-align: center;">MCC topic</td> </tr> <tr> <td style="text-align: center;">Employment/Income section</td> <td style="text-align: center;">CEMA topic</td> </tr> <tr> <td style="text-align: center;">Departure Residence</td> <td style="text-align: center;">Listing History</td> </tr> <tr> <td style="text-align: center;">2106 Expenses</td> <td style="text-align: center;">Multiple Loans to one borrower</td> </tr> <tr> <td style="text-align: center;">Ineligible assets for reserves</td> <td style="text-align: center;">Property Flips</td> </tr> <tr> <td style="text-align: center;">R/T Refinance section</td> <td style="text-align: center;">C/O Refinance section</td> </tr> <tr> <td style="text-align: center;">Non Arm's Length section</td> <td style="text-align: center;">Subordinate Financing</td> </tr> <tr> <td style="text-align: center;">Principal Curtailment</td> <td style="text-align: center;">Condo/PUD</td> </tr> </table>	First Time Homebuyers	MCC topic	Employment/Income section	CEMA topic	Departure Residence	Listing History	2106 Expenses	Multiple Loans to one borrower	Ineligible assets for reserves	Property Flips	R/T Refinance section	C/O Refinance section	Non Arm's Length section	Subordinate Financing	Principal Curtailment	Condo/PUD
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April Key Dates	<p>April Key Dates are now available on the loanDepot Wholesale website. Please click here to view</p>																
Disaster Declarations- Additional Nebraska Counties	<p>FEMA has declared a Major Disaster in the states of Nebraska and Iowa due to severe storms and flooding, and is offering Individual Assistance for eligible individuals. Additional counties have been added to the original declaration- a complete list of counties is detailed below</p> <p>Nebraska Declaration Details</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #4a4a9a; color: white; text-align: center;">Declaration Date</td> <td>March 21, 2019</td> </tr> <tr> <td style="background-color: #4a4a9a; color: white; text-align: center;">Incident Period</td> <td>March 9, 2019</td> </tr> <tr> <td style="background-color: #4a4a9a; color: white; text-align: center;">Designated County</td> <td>Boone, Buffalo, Butler, Cass, Colfax, Custer, Dodge, Douglas, Knox, Nemaha, Richardson, Santee, Sarpy, Saunders, Thurston and Washington Counties</td> </tr> </table> <p style="text-align: center;">Please refer to the Disaster Announcement page for further information.</p>	Declaration Date	March 21, 2019	Incident Period	March 9, 2019	Designated County	Boone, Buffalo, Butler, Cass, Colfax, Custer, Dodge, Douglas, Knox, Nemaha, Richardson, Santee, Sarpy, Saunders, Thurston and Washington Counties										
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