

What's New

A summary of recent and upcoming changes:

<p>Executive High Balance</p>	<p>The Executive High Balance Matrix has been updated with the following changes:</p> <ul style="list-style-type: none"> • New Minimum 700 credit score • Maximum DTI expanded to 45%
<p>Equity Access Program Updates</p>	<p>The Equity Access Matrix has been updated with the following changes:</p> <ul style="list-style-type: none"> • Update the prime rate to 4.75% • To update the requirements around when a co-signed mortgage can be excluded from qualifying ratios.
<p>New e-Consent / eSign Process</p>	<p>loanDepot Wholesale has moved to a new platform to generate all new Initial Disclosures, Loan Estimates, and Closing Disclosures. This system enhancement provides a greatly improved e-Consent Borrower experience. It is as easy as one, two, three. Click here to access <i>How to e-Consent job aid.</i></p>
<p>Mortgage Insurance Guideline Changes</p>	<p>Please be aware of the following Mortgage Insurance guideline changes by MI Company:</p> <p>Genworth: Maximum 45% DTI for credit scores below 700</p> <p>Essent: Maximum 45% DTI for credit scores below 700</p> <p>MGIC: Maximum 45% DTI for credit scores below 700</p> <p>National MI: Maximum 45% DTI for credit scores below 700</p> <p>Radian: Maximum 45% DTI for:</p> <ul style="list-style-type: none"> • Credit scores below 700 • Over 95% LTV <p>Refer to LDW product matrices and individual MI Company websites for full guidelines.</p>

