

What's New

A summary of recent and upcoming changes:

Updates	
<p>Disaster Update- California Wildfires</p>	<p>loanDepot Wholesale is monitoring the California Wildfires. Due to lack of containment and large amounts of evacuations, the following temporary steps are being put in place to mitigate risk:</p> <ul style="list-style-type: none"> • Fundings have been suspended for properties in mandatory evacuation zones for all actively burning fires - currently Butte, Los Angeles, and Ventura counties • All impacted counties will require an internal escalation review to determine current containment percentage, evacuation status, and property distance from current burn zone prior to drawing loan documents • Upon completion of internal escalation review, all impacted files will be conditioned appropriately (to include but not limited to photos of property and disaster affidavit) <p>Camp Fire <i>Butte County</i></p> <ul style="list-style-type: none"> • 140,200 Acres Burned / 45% Contained • Single Residences Destroyed: 9,844 • 15,500 Structures Threatened <p>Woolsey Fire <i>Los Angeles and Ventura Counties</i></p> <ul style="list-style-type: none"> • 98,362 Acres Burned / 69% Contained • Structures Destroyed: 616- 183 damaged • Structures Threatened: 57,000 <p>Disaster Resources</p> <ul style="list-style-type: none"> • CalFire Incident Updates <ul style="list-style-type: none"> ○ Camp Fire ○ Woolsey Fire <p style="text-align: center;">Additional direction will be provided as it becomes available. Please contact your Account Executive or Account Manager with any additional questions.</p>

