

What's New

A summary of recent and upcoming changes:

Updates	
Jumbo Advantage Program Updates	The Jumbo Advantage Matrix has been updated with the following changes: <ul style="list-style-type: none"> • Maximum subject property acreage has been increased from 10 to 20 acres.
Equity Access/TCF Reminder	The TILA-RESPA integrated disclosure rule does not apply to home equity lines of credit (HELOCs). Therefore, simultaneous (first and second TD) transactions with TCF, facilitated by loanDepot Wholesale (Equity Access) do not require the disclosure of TCF's Origination/Settlement Charge of \$295 on the loan estimate (LE.) Refer to the CFPB's 2013 Integrated Mortgage Disclosure Rule for details.
VA IRRRL Appraisal Reminder	Appraisals for VA IRRRLs, requiring an appraisal, are to be ordered on the loanDepot Wholesale Broker Portal , not WebLGY or the VA Fee Panel. Refer to the loanDepot Wholesale VA IRRRL Matrix appraisal requirements for details.
Non US Citizen Borrowers	The EAD Matrix in the Non U.S. Citizens Policy has been updated to show C33 as an ineligible EAD type. This update is effective immediately. Any active pipeline loans may still be considered for an exception, please escalate to your account manager for exception consideration.
Condo PUD Co-Op Fast Facts	The Condo PUD Co-Op Fast Facts document has been updated to clarify review fees.

