

# What's New

*A summary of recent and upcoming changes:*

Equity Access Program Updates	
<b>Equity Access Program Updates</b>	<p>The <a href="#">Equity Access Program Matrix</a> has been updated with multiple changes including:</p> <ul style="list-style-type: none"><li>• Current Prime Rate 4.50%</li><li>• Reduced bankruptcy seasoning to 7 years (prev. 8 years)</li><li>• Positive rental cash flow allow to use as qualifying income (prev. only used to offset PITIA)</li><li>• Child support, foster care and social security non-taxable income(s) can gross up by 25%</li><li>• Removed AZ state max 2 acres restriction – now max 10 acres in all states</li><li>• Transferred appraisal is allowed</li><li>• Real estate owned by business clarification</li><li>• Removed condo project owner occupancy percentage concentration for existing/new construction</li></ul> <p><i>Please refer to Equity Access matrix for additional updates as highlighted.</i></p>