

What's New

A summary of recent and upcoming changes:

Updates	
<p>Improved Turntimes</p>	<p>Need your loans closed fast? Send them to LDW! We currently have turntimes of 24 hours or less for almost all products. Refer to our posted turntimes for details:</p> <ul style="list-style-type: none"> • East/Central Turntimes • West Turntimes • NDC Turntimes
<p>Government Shutdown</p>	<p>loanDepot Wholesale is monitoring the partial government shutdown that occurred at 12:01 AM December 22, 2018 and have identified the following areas of impact:</p> <p>Fannie Mae Freddie Mac</p> <ul style="list-style-type: none"> ○ No impact, business as usual at this time <p>FHA (FHA Info #18-52)</p> <ul style="list-style-type: none"> ○ Reduction in available services due to limited staff, including the FHA Resource Center ○ The following will be available, but no updates will be made to: <ul style="list-style-type: none"> ▪ CAIVRS ▪ FHA Appraiser Roster ▪ 203(k) Consultant Roster ▪ New HUD condo project approvals <p>VA</p> <ul style="list-style-type: none"> ○ No impact, business as usual at this time <p>Other Mortgage Related Impacts</p> <ul style="list-style-type: none"> • Social Security: SSN and SSI validations not available • Verifications of Employment for Federal Employees are not available <p>IRS Reopens Income Verification Services Effective January 7, 2019, the internal Revenue Service (IRS) announced that they began processing requests for transcript information.</p>



The IRS has indicated due to the backlog of requests dating back to December 22, 2018, requests may exceed standard turntimes.

National Flood Insurance Program (NFIP) Update

The Federal Emergency Management Agency (FEMA) has announced that it has resumed the sale of new insurance policies, as well as the renewal of expiring policies, despite the lapse in annual appropriations.

All NFIP insurers have been directed to resume normal operations, and that the program will be considered operational since December 21, 2018 without interruption.

