

What's New This Week

A summary of recent and upcoming changes:

Updates															
Key Dates Calendar	The November Key Dates Calendar is now available on the loanDepot Wholesale website. Please click here to view.														
Disaster Announcement - Connecticut	<p>The Federal Emergency Management Agency (FEMA) has declared a Major Disaster Declaration for Remnants of Hurricane Ida in the state of Connecticut. Individual Assistance has been approved for the counties listed in the table below.</p> <p>FEMA has made the following declarations:</p> <table border="1"> <thead> <tr> <th colspan="2">Declaration Details</th> </tr> </thead> <tbody> <tr> <td>Declaration Date</td> <td>October 30, 2021</td> </tr> <tr> <td>Incident Period</td> <td>September 1, 2021 – September 2, 2021</td> </tr> <tr> <td>State</td> <td>Connecticut</td> </tr> <tr> <td>Designated Counties</td> <td>Fairfield, New London</td> </tr> <tr> <td>Disaster Type</td> <td>Hurricane</td> </tr> <tr> <td>FEMA Declaration</td> <td>DR-4629</td> </tr> </tbody> </table> <p>All files in impacted areas will be conditioned appropriately, based on the loanDepot Wholesale Disaster requirements, and an Affidavit of No Damage will be required.</p> <p>Please contact your Account Executive or Account Manager with any questions.</p>	Declaration Details		Declaration Date	October 30, 2021	Incident Period	September 1, 2021 – September 2, 2021	State	Connecticut	Designated Counties	Fairfield, New London	Disaster Type	Hurricane	FEMA Declaration	DR-4629
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loanDepot Overlay Matrix Update	<p>Overlay Deletion</p> <p>The temporary Fannie Mae “DU Risk/Eligibility messaging for 12-month rental payment history is not eligible” overlay has been removed from the loanDepot Agency Overlay Matrix.</p>														
Conventional – loanDepot Select - Texas Homestead Refinance Expansion	<p>Policy Expansions</p> <p>The updated loanDepot Select (W2 Only) Matrix now permits fixed rate Texas (a4), (f2), and (a6) Homestead Refinances.</p>														
Conventional Lending Guide - Restricted Stock Income Updates	<p>Income > Restricted Stock Income</p> <p>Guidance for use of Restricted Stock Income has been added to the loanDepot Conventional Lending Guide to identify:</p> <ul style="list-style-type: none"> Differences between Restricted Stock (RS) and Restricted Stock Units (RSUs) Requirements for documentation and use in qualification 														
Conventional Lending Guide - Fannie Mae - Condo & Co-Op Projects With 5+ Units	<p>Property > Condominiums (Condos) and Cooperative Share Loans (Co-ops)</p> <p>The Condominiums (Condos) and Cooperative Share Loans (Co-ops) section of the loanDepot Conventional Lending Guide has been revised in alignment with recently announced Fannie Mae requirements for Condo and Co-Op projects with five or more attached units.</p>														

