

What's New This Week

A summary of recent and upcoming changes:

Updates	
<p>loanDepot Conventional Lending Guide – Direct Gift Payments Toward Earnest Deposits</p>	<p>Assets > Gift Funds</p> <p>In association with previously announced updates, Gift Funds content in the loanDepot Conventional Lending Guide has been revised to:</p> <ul style="list-style-type: none"> • Permit the direct payment from a gift donor to the builder or real estate agent for the borrower's earnest money deposit, and • Detail related requirements for such direct earnest deposit gifts. <p>Resource: Freddie Mac Bulletin 2021-25</p>
<p>jumboAdvantage EXPRESS</p>	<p>Rental Income > Departure Residence</p> <p>The following revisions are included in the Departure Residence section of the jumboAdvantage EXPRESS Lending Guide:</p> <ul style="list-style-type: none"> • The Sufficient Equity in Vacated Property content was removed. • Calculating Rental Income from a Departure Residence guidance has been added.

