

What's New This Week

A summary of recent and upcoming changes:

Updates	
<p>FHA – Verification of Self Employment and Rental Income Government</p>	<p>FHA issued Mortgagee Letter 20-24 outlining temporary policy updates in regard to the following topics:</p> <ul style="list-style-type: none"> • Self-Employment Income Requirements • Rental Income Requirements <p>Resources</p> <ul style="list-style-type: none"> • loanDepot Wholesale Bulletin • Mortgagee Letter 20-24
<p>VA - CARES Act Forbearance Eligibility Government</p>	<p>The VA CARES Act Forbearance Eligibility bulletin has been updated to include additional guidance for non-loanDepot to loanDepot IRRRL transactions.</p> <p>Resource loanDepot Wholesale Bulletin</p>
<p>Policy Clarification and Guidance Updates for VA IRRRLs Government</p>	<p>VA issued Circular 26-29-22 Change 1 providing clarification and guidance on the calculation of the statutory fee recoupment required by VA for Interest Rate Reduction Refinance Loans (IRRRLs) that were published in Circular 26-29-22.</p> <p>Resources</p> <ul style="list-style-type: none"> • loanDepot Wholesale Bulletin • VA Lending Guide – Fee Recoupment • VA Circular 26-29-22
<p>August Key Dates Calendar</p>	<p>August Key Dates are now available on the loanDepot Wholesale website. Please click here to view.</p>