

# What's New This Week

## A summary of recent and upcoming changes:

Updates	
<p><b>loanDepot Underwriting - Commitment Fee Changes</b></p>	<p><b>Underwriting/Commitment Fee Changes</b></p> <p>Except as indicated below, effective for all loans created in the mello<sup>®</sup> Broker portal on and after <b>July 16, 2021</b>, loanDepot Wholesale's <b>Underwriting/Commitment fee will be changing to \$995.00.</b></p> <p><b>The following current fees, as indicated, will not change:</b></p> <ul style="list-style-type: none"> <li>• The Underwriting/Commitment fee in CA and HI: \$995.00</li> <li>• FHA/VA Streamline fee: \$495.00</li> <li>• NDC Underwriting/Commitment and FHA/VA Streamline fees: \$575.00</li> </ul>
<p><b>FHA Matrices - Removal of Expired COVID-19 Temporary VVOE Flexibilities</b></p>	<p><b>Expired VVOE Flexibilities</b></p> <p>In association with previously announced changes, <a href="#">FHA Matrices</a> have been updated to <b>remove the COVID-19 temporary guidance for VVOE</b> (income re-verification) that expired on June 30, 2021.</p> <p>FHA loans closed on and after July 1, 2021 are not eligible for the prior flexibilities.</p> <p><b>Impacted Matrices:</b></p> <ul style="list-style-type: none"> <li>• FHA Fixed/ARM 203(b)</li> <li>• FHA Streamline</li> <li>• FHA 203(k)</li> </ul>
<p><b>VA IRRRL Policy Expansion - Exterior-Only Appraisals</b></p>	<p><b>Policy Expansion</b></p> <p><b>Exterior-Only Appraisals</b> are now allowed on loan amounts that exceed \$1,000,000.</p> <p><b>Resources:</b>  <a href="#">VA IRRRL Program Matrix</a>  <a href="#">loanDepot Program Overlay Matrix</a></p>
<p><b>Conventional Lending Guide – Transferred Appraisals</b></p>	<p><b>Transferred Appraisal Expansion</b></p> <p>The <a href="#">Conventional Lending Guide</a> is updated that allows additional considerations for borrowers requesting a conventional appraisal transfer to another lending. Refer to the <b>Conforming Transfer Out Process</b> in the <b>YODA Collateral Appraisal Review</b> section for important details.</p>