

June 29, 2020

What's New This Week

A summary of recent and upcoming changes:

Updates	
Freddie Mac Home Possible and Fannie Mae HomeReady Income Limit Updates	<p>Freddie Mac announced that Loan Product Advisor (LPA) and the Home Possible Income & Property Eligibility tool will be updated on July 12, 2020 with new 2020 area median income (AMI) limits.</p> <p>loanDepot Wholesale Bulletin also included a reminder for the recently updated Fannie Mae HomeReady Income Limits which were updated in Desktop Underwriter (DU), the weekend of June 20, 2020.</p>

Information contained herein is provided to assist real estate professionals and is not an advertisement to extend consumer credit as defined by section 1026.24 of Regulation Z. loanDepot.com, LLC. 26642 Towne Centre Drive, Foothill Ranch, CA 92610. NMLS ID 174457.

