

What's New This Week

A summary of recent and upcoming changes:

Updates	
<p>Calyx Integration</p>	<p>NEW!</p> <p>loanDepot Wholesale is pleased to announce its inclusion in the Calyx Wholesaler Marketplace and the Point Lenders List!</p> <p>Loans can now be created in the mello Broker Portal with a click! Select loanDepot Wholesale from the Lenders List within Point or select the loanDepot logo in the Marketplace to automatically create a new loan in mello.</p> <p>Quick and easy! One more way we are improving the customer experience.</p>
<p>loanDepot Conventional Lending Guide – Boarder Income</p>	<p>Conventional Lending Guide Updates</p> <p>The Rental Income > Boarder Income section of the Conventional Lending Guide has been updated to include the following new subsections:</p> <ul style="list-style-type: none"> • Fannie Mae Eligibility Requirements • HomeReady Exceptions • Freddie Mac Eligibility Requirements • HomePossible Exceptions • Resources <p>Please review these updates in their entirety.</p> <p>Resource: Conventional Lending Guide - Boarder Income</p>
<p>loanDepot Conventional Lending Guide – Homebuyer Education</p>	<p>Conventional Lending Guide Updates</p> <p>The Borrower Eligibility > Homebuyer Education subsection of the Conventional Lending Guide was updated to include minor changes and the addition of a new resources subsection.</p> <p>Please review these updates in their entirety.</p> <p>Resource: Conventional Lending Guide - Borrower Eligibility Homebuyer Education</p>
<p>Freddie Mac – Updates and Reminders</p>	<p>Freddie Mac released Bulletin 2021-20 which includes, but is not limited to, the following topics:</p> <ul style="list-style-type: none"> • A new exception is available when multiple parcels that would normally be adjoined, instead are separated by a road. This exception only comes into play in specific scenarios, such as a lakefront property where an access road separates the parcels of land, allowing the Borrower access to the water.

June 14, 2021

	<ul style="list-style-type: none">• Revised requirements for the asset and income modeler (AIM) for self-employed offering with respect to age of tax return requirements. The Application Received Date is replacing the Loan Product Advisor initial submission date when determining the most recent tax returns needed.• A reminder that Area Median Income Increase and the Loan Product Advisor and Home Possible Income & Property Eligibility tool will be updated on June 16, 2021 to reflect the new 2021 area median income (AMI) limits.
Arch MI – Underwriting Updates	Arch MI Customer Announcement CA 2021-04 details numerous updates to its underwriting requirements, effective for MI applications on and after June 7, 2021.
VA - Use of Form 26-1802a	VA Circular 26-21-09 announces that, although HUD announced its requirement for use of a new, replacement form, VA will continue to use VA Form 26-1802a (VA Addendum to Uniform Residential Loan Application (URLA)).

