

June 8, 2020

# What's New This Week

## ***A summary of recent and upcoming changes:***

Updates	
<a href="#">Self-Employed Income Analysis and Documentation Requirements - Fannie Mae and Freddie Mac</a>	loanDepot Wholesale Bulletin outlines updated guidance from Fannie Mae and Freddie Mac related self-employed income analysis and documentation requirements.  The updated guidance is effective for loans submitted on and after June 11, 2020.
<a href="#">Fannie Mae Selling Notice 06-03-20</a>	Fannie Mae Selling Notice announces that 2020 HomeReady Income limits will be implemented in Desktop Underwriter (DU) on June 20, 2020.
<a href="#">Freddie Mac COVID-19 FAQs</a>	Freddie Mac updated their COVID-19 Selling-related Frequently Asked Questions (FAQs) to include additional insight to recently announced temporary COVID-19 requirements.
<a href="#">Veterans Affairs – Funding Fee Guidance Update</a>	loanDepot Wholesale Bulletin provides updated Funding Fee guidance based on the recent VA Circular 26-19-17 Change 2 update.
<a href="#">Veterans Affairs Circular 26-20-20</a>	VA Circular 26-20-20 serves as a reminder that the Constant Maturity Treasury (CMT) rate is the only approved index for VA ARM products. Alternative indices are not authorized and are ineligible for guaranty.

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