

# What's New This Week

## A summary of recent and upcoming changes:

Updates													
<p><b>FHA and VA Appraisal and Employment Updates</b></p>	<p>FHA and VA have extended the previously published temporary guidance in response to COVID-19 on Employment Verification and Appraisals to June 30, 2020. loanDepot Wholesale will continue to adhere to this guidance.</p> <p>Select individual announcements below for details.</p> <p><b>Resources:</b></p> <ul style="list-style-type: none"> <li>• <a href="#">FHA Re-verification Flexibility Extension</a></li> <li>• <a href="#">FHA Mortgagee Letter 2020-14</a></li> <li>• <a href="#">VA Appraisal Valuation Practices – COVID-19 Update</a></li> <li>• <a href="#">VA Circular 26-20-13 Change 1</a></li> </ul>												
<p><b>Disaster Announcement Update</b>  <i>South Carolina</i></p>	<p>The Federal Emergency Management Agency (FEMA) has declared a Major Disaster Declaration for <b>severe storms, tornadoes, and straight-line winds in the state of South Carolina</b>. Individual Assistance has been approved for the counties indicated in the table updated counties are presented in <b>red</b>.</p> <p>FEMA has issued the following declaration details:</p> <table border="1" data-bbox="381 1165 1153 1564"> <thead> <tr> <th colspan="2">FEMA Declaration Details</th> </tr> </thead> <tbody> <tr> <td><b>FEMA Declaration</b></td> <td><a href="#">DR-4542</a></td> </tr> <tr> <td><b>Disaster Type</b></td> <td>Severe Storms, Tornadoes, Straight-Line Winds</td> </tr> <tr> <td><b>Incident Period</b></td> <td>April 12, 2020 – April 13, 2020</td> </tr> <tr> <td><b>Declaration Date</b></td> <td>May 1, 2020</td> </tr> <tr> <td><b>Designated Counties</b></td> <td>Aiken, <b>Barnwell, Berkeley</b>, Colleton, Hampton, Marlboro, Oconee, Orangeburg, Pickens</td> </tr> </tbody> </table> <p>All files in impacted areas will be conditioned appropriately based on the <a href="#">loanDepot Wholesale Disaster Policy</a> requirements.</p> <p>Please contact your Account Executive or Account Manager with any questions.</p>	FEMA Declaration Details		<b>FEMA Declaration</b>	<a href="#">DR-4542</a>	<b>Disaster Type</b>	Severe Storms, Tornadoes, Straight-Line Winds	<b>Incident Period</b>	April 12, 2020 – April 13, 2020	<b>Declaration Date</b>	May 1, 2020	<b>Designated Counties</b>	Aiken, <b>Barnwell, Berkeley</b> , Colleton, Hampton, Marlboro, Oconee, Orangeburg, Pickens
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