

What's New This Week

A summary of recent and upcoming changes:

Updates															
Key Dates Calendar	The March 2021 Key Dates Calendar is now available on the loanDepot Wholesale website. Please click here to view.														
Disaster Announcement - Oklahoma	<p>The Federal Emergency Management Agency (FEMA) has issued a Major Disaster Declaration for Severe Winter Storms in the state of Oklahoma, and Individual Assistance has been approved for counties indicated in the table below.</p> <p>FEMA has issued the following declaration details:</p> <table border="1"> <thead> <tr> <th colspan="2">Declaration Details</th> </tr> </thead> <tbody> <tr> <td>Declaration Date</td> <td>February 24, 2021</td> </tr> <tr> <td>Incident Period</td> <td>February 8, 2021–February 20, 2021</td> </tr> <tr> <td>State</td> <td>Oklahoma</td> </tr> <tr> <td>Designated Counties</td> <td>Canadian, Carter, Cherokee, Comanche, Cotton, Hughes, Jefferson, Le Flore, McIntosh, Oklahoma, Okmulgee, Osage, Pittsburg, Stephens, Tulsa, Wagoner</td> </tr> <tr> <td>Disaster Type</td> <td>Severe Winter Storms</td> </tr> <tr> <td>FEMA Declaration</td> <td>DR-4587</td> </tr> </tbody> </table> <p>All files in impacted areas will be conditioned appropriately based on the loanDepot Wholesale Disaster requirements and will include the following incident-specific requirements:</p> <ul style="list-style-type: none"> • Conventional, VA, and Jumbo Advantage: An Oklahoma Affidavit of No Damage will be required. A DAIR is not required. • FHA: A reinspection will be required, as specified in loanDepot Wholesale Disaster Policy. <p>Please contact your Account Executive or Account Manager with any questions.</p>	Declaration Details		Declaration Date	February 24, 2021	Incident Period	February 8, 2021–February 20, 2021	State	Oklahoma	Designated Counties	Canadian, Carter, Cherokee, Comanche, Cotton, Hughes, Jefferson, Le Flore, McIntosh, Oklahoma, Okmulgee, Osage, Pittsburg, Stephens, Tulsa, Wagoner	Disaster Type	Severe Winter Storms	FEMA Declaration	DR-4587
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Disaster Updated Announcement - Texas	<p>The Federal Emergency Management Agency (FEMA) has declared and updated a Major Disaster Declaration for Severe Winter Storms in the state of Texas. Individual Assistance has been approved for the counties as indicated in the table below.</p> <p>FEMA has issued the following declaration details, and added counties are shown in red text:</p> <table border="1"> <thead> <tr> <th colspan="2">Declaration Details</th> </tr> </thead> <tbody> <tr> <td>Declaration Date</td> <td>February 19, 2021</td> </tr> <tr> <td>Incident Period</td> <td>February 11, 2021 – ongoing</td> </tr> <tr> <td>State</td> <td>Texas</td> </tr> <tr> <td>Designated Counties</td> <td>Anderson, Angelina, Aransas, Atascosa, Austin, Bandera, Bastrop, Bee, Bell, Bexar, Blanco, Bosque, Bowie, Brazoria, Brazos, Brooks, Brown, Burleson, Burnet, Caldwell,</td> </tr> </tbody> </table>	Declaration Details		Declaration Date	February 19, 2021	Incident Period	February 11, 2021 – ongoing	State	Texas	Designated Counties	Anderson, Angelina, Aransas, Atascosa , Austin, Bandera , Bastrop, Bee, Bell, Bexar, Blanco, Bosque, Bowie, Brazoria, Brazos, Brooks , Brown, Burleson, Burnet, Caldwell,				
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Disaster Type	Severe Winter Storms					
FEMA Declaration	DR-4586-TX					
<p>loanDepot Conventional Lending Guide - Private Transfer Fee Policy</p>	<p>A Private Transfer Fee Policy has been added to the Eligible Transactions section of the Conventional Lending Guide.</p>					
<p>Fannie Mae and Freddie Mac - Mandate for Use of the Redesigned Uniform Residential Loan Application (URLA)</p>	<p>In their February 16, 2021 notice, Fannie Mae and Freddie Mac announced that applications initiated in the legacy 1003 format prior to March 1, 2021, but not submitted to AUS (DU or LPA) by that date, may continue to be submitted to the applicable AUS through April 30, 2021.</p> <p>Effective May 1, 2021, any new loan submitted using the legacy 1003 format will no longer be accepted.</p>					

