

What's New This Week

A summary of recent and upcoming changes:

Updates															
<p>Disaster Announcement - Texas</p>	<p>The Federal Emergency Management Agency (FEMA) has issued and updated a Major Disaster Declaration for Severe Winter Storms in the state of Texas, and Individual Assistance has been approved for counties indicated in the table below.</p> <p>FEMA has issued the following declaration details:</p> <table border="1"> <thead> <tr> <th colspan="2">Declaration Details</th> </tr> </thead> <tbody> <tr> <td>Declaration Date</td> <td>February 19, 2021</td> </tr> <tr> <td>Incident Period</td> <td>February 11, 2021–ongoing</td> </tr> <tr> <td>State</td> <td>Texas</td> </tr> <tr> <td>Designated Counties</td> <td>Anderson, Angelina, Aransas, Austin, Bastrop, Bee, Bell, Bexar, Blanco, Bosque, Bowie, Brazoria, Brazos, Brown, Burleson, Burnet, Caldwell, Calhoun, Cameron, Chambers, Cherokee, Collin, Colorado, Comal, Comanche, Cooke, Coryell, Dallas, DeWitt, Denton, Ellis, Erath, Falls, Fannin, Fort Bend, Freestone, Galveston, Gillespie, Gonzales, Grayson, Gregg, Grimes, Guadalupe, Hardin, Harris, Harrison, Hays, Henderson, Hidalgo, Hill, Hood, Houston, Hunt, Jackson, Jasper, Jefferson, Jim Wells, Johnson, Jones, Kaufman, Kendall, Lavaca, Liberty, Limestone, Lubbock, Madison, Matagorda, Maverick, McLennan, Medina, Milam, Montague, Montgomery, Nacogdoches, Navarro, Nueces, Orange, Palo Pinto, Panola, Parker, Polk, Rockwall, Rusk, Sabine, San Jacinto, San Patricio, Scurry, Shelby, Smith, Stephens, Tarrant, Taylor, Tom Green, Travis, Tyler, Upshur, Val Verde, Van Zandt, Victoria, Walker, Waller, Washington, Wharton, Wichita, Williamson, Wilson, Wise, Wood</td> </tr> <tr> <td>Disaster Type</td> <td>Severe Winter Storms</td> </tr> <tr> <td>FEMA Declaration</td> <td>DR-4586-TX</td> </tr> </tbody> </table> <p>All files in impacted areas will be conditioned appropriately based on the loanDepot Wholesale Disaster requirements and will include the following incident-specific requirements:</p> <ul style="list-style-type: none"> • Conventional, VA, and Jumbo Advantage: A Texas Affidavit of No Damage will be required. A DAIR is not required. • FHA: A reinspection will be required, as specified in loanDepot Wholesale Disaster Policy. <p>Please contact your Account Executive or Account Manager with any questions.</p>	Declaration Details		Declaration Date	February 19, 2021	Incident Period	February 11, 2021–ongoing	State	Texas	Designated Counties	Anderson, Angelina, Aransas, Austin, Bastrop, Bee, Bell, Bexar, Blanco, Bosque, Bowie, Brazoria, Brazos, Brown, Burleson, Burnet, Caldwell, Calhoun, Cameron, Chambers, Cherokee, Collin, Colorado, Comal, Comanche, Cooke, Coryell, Dallas, DeWitt, Denton, Ellis, Erath, Falls, Fannin, Fort Bend, Freestone, Galveston, Gillespie, Gonzales, Grayson, Gregg, Grimes, Guadalupe, Hardin, Harris, Harrison, Hays, Henderson, Hidalgo, Hill, Hood, Houston, Hunt, Jackson, Jasper, Jefferson, Jim Wells, Johnson, Jones, Kaufman, Kendall, Lavaca, Liberty, Limestone, Lubbock, Madison, Matagorda, Maverick, McLennan, Medina, Milam, Montague, Montgomery, Nacogdoches, Navarro, Nueces, Orange, Palo Pinto, Panola, Parker, Polk, Rockwall, Rusk, Sabine, San Jacinto, San Patricio, Scurry, Shelby, Smith, Stephens, Tarrant, Taylor, Tom Green, Travis, Tyler, Upshur, Val Verde, Van Zandt, Victoria, Walker, Waller, Washington, Wharton, Wichita, Williamson, Wilson, Wise, Wood	Disaster Type	Severe Winter Storms	FEMA Declaration	DR-4586-TX
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March 1, 2021

<p>NEW! loanDepot Jumbo Advantage Program</p>	<p>loanDepot is pleased to announce expansion of our Jumbo Advantage program to our Wholesale Partners as outlined below:</p> <ul style="list-style-type: none">• Loan amounts to \$2,000,000• 1-unit, 2-4 units, and warrantable condominiums are eligible• 1-unit warrantable oo-ops in New York and New Jersey are eligible• Purchase transactions only• Primary residences and second homes only• 700 minimum credit score <p>Program Resources: Product Matrix</p>
<p>FHA Matrices – Extension of COVID-19 Guidance and IRS 4506-C</p>	<p>FHA matrices have been updated for:</p> <ul style="list-style-type: none">• All products, to reflect FHA’s extension of temporary COVID-19 flexibilities and requirements to June 30, 2021• Fixed/ARM 203(b) and FHA Streamline programs, to replace references to IRS form 4506-T with the new 4506-C form <p>Resources: FHA INFO #21-10 FHA Matrices</p>
<p>VA Lending Guide Updates for IRS Form 4506-C</p>	<p>Income and Refer and AUS Findings sections of the loanDepot VA Lending Guide have been updated to replace references to the IRS form 4506-T with the new IRS form 4506-C verbiage.</p>
<p>VA Fixed/ARM Matrix – 4506-C Updates</p>	<p>The VA Fixed/ARM matrix has been updated to replace references to IRS form 4506-T with the new 4506-C form.</p>

