



WHOLESALE / CORRESPONDENT
NMLS#174457



Important Announcement: COVID-19

March 17, 2020

loanDepot Wholesale is closely monitoring the escalation of COVID-19 and are taking all necessary measures to ensure our employees are safe, your loans are moving forward, and we are adhering to sound lending practices. Given the fluidity of the situation we will be updating you as soon as we are aware of any changes that could impact you and your Borrowers.

Impact:

Effective immediately, we are not accepting new loan submissions for properties located in the following Bay Area Counties: **Alameda, Contra Costa, Marin, Santa Clara, Santa Cruz, San Francisco, and San Mateo**, with the following exception:

- Properties with a property inspection waiver (PIW) and written documentation that a notary can be retained for doc signing at the Borrowers' shelter in place location.
- These submissions will also require a 60 day lock.

Our Loan Set Up Team will be monitoring loans in this area and confirming criteria is met prior to accepting the application.

Rest assured we remain fully staffed and dedicated to ensuring your existing pipeline is moving forward business as usual.

We will continue to send updates as information becomes available.

Please don't hesitate to contact your Account Executive with any additional questions.

loanDepot Wholesale Communications
www.LDWholesale.com
(844) 400-6953

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loanDepot Wholesale, a division of loanDepot.com, LLC at 2600 Michelson Drive, Suite 1400, Irvine, CA 92612. NMLS ID 174457 (www.nmlsconsumeraccess.org)

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